B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s CHECONS LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of M/s CHECONS LIMITED ('the Company') for the quarter ended 31st December, 2018 and the year to date results for the period 1st April, 2018 to 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chhawchharia & Co. Firm Registration No: 305123E

Chartered Accountants

Kolkata February 14, 2019



Kshitiz Chhawchharia Partner

Membership No. 061087

CHECONS LIMITED CIN: L74140WB1981PLC034153

Registered Office:

P-46A, Radha Bazar Lane, 4th Floor, Kolkata - 700 001 email id.: checonsltd@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Rs. In Lacs

SI. No.		Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	Income from Operations						
I	Revenue from Operations	1.	-	50.00	1.07	63.00	1,969.80
II	Other Income	0.68	13.38	0.53	41.63	14.64	14.88
III	Total income from operations (net)	0.68	13.38	50.53	42.70	77.64	1,984.68
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	(#)
	b) Purchases of stock -in-trade	1 8 0	-	-	-	20.00	1,685.58
	c) Changes in inventories of finished goods, work-in-						
	progress and stock-in-trade	-	-	47.79		40.55	253.68
	d) Employee benefits expense	5.44	7.26	5.66	17.92	18.30	25.18
	e) Depreciation and amortisation expense		-	-	-	2	
	f) Other Expenses	2.13	1.15	1.27	3.76	2.88	4.40
	Total expenses	7.57	8.41	54.72	21.68	81.73	1,968.84
V	Profit / (Loss) before exceptional and extraordinary items						
	and tax (III - IV)	(6.89)	4.97	(4.19)	21.02	(4.09)	15.84
VI	Exceptional Items (Provision for diminution in value of				20		
	Investments - Non current)	740	2	-	-	2	(0.05
VII	Profit / (Loss) before extraordinary items and tax(V-VI)	(6.89)	4.97	(4.19)	21.02	(4.09)	15.89
VIII	Extraordinary Items		-	-		-	14
IX	Profit / (Loss) before tax (VII - VIII)	(6.89)	4.97	(4.19)	21.02	(4.09)	15.89
X	Tax Expense	1700-000	45,004,000	0.000.000	NA-3-38-53	0.30000.	
	Current Tax		-	:=:	-	-	0.86
	MAT Credit Entitlement	-	7.	-	-		(0.86
	Deferred Tax	•	-	-	-	-	0.02
ΧI	Profit / (Loss) for the period from continuing operations (IX-X)	(6.89)	4.97	(4.19)	21.02	(4.09)	15.87
XII	Profit / (Loss) from discontinuing operations		-	-	-	-	-
XIII	Tax expense of discountinuing operations	200	-		-	-	() =)
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII	1 . 1	-	-	15	-	
XV	Profit / (Loss) for the perriod (XI + XIV)	(6.89)	4.97	(4.19)	21.02	(4.09)	15.87
XVI	Paid-up Equity Share Capital (F.V. Rs. 10/-)	110.71	110.71	110.71	110.71	110.71	110.71
XVII	Earning Per Equity Share :						
	Basic & Diluted EPS (Rs.)*	(0.62)	0.45	(0.38)	1.90	(0.37)	1.43

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 14th February, 2019 and a limited review of the same was carried out by the Statutory Auditors of the Company.
- 2 Being a Non Banking Financial Company, it has no Business other than Financial Activities.
- 3 Figures for the previous corresponding period have been regrouped / rearranged, wherever considered necessary.
- 4 Nature of Capital Markets in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- 5 Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of accounts for the year ending 31st March, 2019. In term of MCA Notification No.G.S.R. 365(E) dated 30th March, 2016, the compliance with regard to adoption of Indian Accounting Standards
- 6 (IND AS) are not yet applicable to the Company. Hence the company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013.
- The Company is dealing in one Segment only i.e Mutual Fund, Shares & Securities (Financial Activities). Hence, there are no reportable segments as per Accounting Standard (AS)- 17 on Segment Reporting.

KOPKATA A

By Order of Board For CHECONS LIMITED

SANJAY BHUWALKA DIRECTOR

KOLKATA

DIN: 00056587

Place : Kolkata

Dated: 14th February, 2019